

SAMPLE MY ACTION PLAN (MAP)

Goal: Develop a spending plan to find ways to pay off debt

Barriers: Getting everyone in my family to track their expenses	By: June 30th
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Action Steps	Status	Costs
Track everything my family spends for one month (bills, cash spent, etc).	Done	
Read "Developing a Spending Plan" handout		
Fill out the Tracking Worksheet after I have tracked my expenses. Look at where I spend my money. Are there any areas to cut, spend less or find cheaper options?		
Decide how much extra I can put toward debt. Start paying extra in July until the debt is paid off.		

Financial Mentor Notes
<p>Try different ways to track your expenses to find something that works for you. For example you can use a spiral notebook or a check register to write down everything you spend. Or you can carry an envelope to save all your receipts (include anything you pay for with cash).</p>